

# **SMFL Group Compliance Policy**

---

Compliance and General Affairs Dept.  
November,2025

# Top Message

SMFL Group has been expanding its business domains domestically and internationally through a combination of organic and inorganic growth, with the goal of realizing its management philosophy, the “SMFL Way,” by 2030. We aspire to remain a company that meets the changing times through challenge and innovation while fostering the sustainable development of our customers and society.

At the same time, we are facing a rapidly changing environment. With natural disasters, wars and terrorism, and supply chain disruptions caused by geopolitical risks, it has become increasingly difficult to foresee the future.

Amid such rapid changes, new situations have emerged that were unpredictable when current laws and rules were enacted, while legal frameworks have not kept pace with new business domains. As a result, simply complying with laws and rules is no longer sufficient.

In such circumstances, officers and employees of the SMFL Group are expected to engage in principle-based behavior, which means thinking and acting on one’s own initiative.

## SMFL Group Compliance Policies

- Do The Right Thing
- Risk Ownership
- Comply with Laws and Rules
- Speak Up
- Respect for Human Rights

As a foundation for practicing principle-based behavior, we established the “SMFL Group Compliance Policies.”

Because we live in an era of uncertainty, the SMFL Group will ensure fair and honest conduct by adhering to clear decision-making principles embodied in its Compliance Policies.

We will foster and embed a Group- and global-based compliance culture, driving value creation in an SMFL-like manner that is firmly grounded in compliance.

President



- **Do The Right Thing**
- **Risk Ownership**
- **Comply with Laws and Rules**
- **Speak Up**
- **Respect for Human Rights**