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Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Under Japanese GAAP]

May 13, 2026

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(Amounts of less than one million are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (Accumulated) (% indicates changes from the previous corresponding period.)

	Revenues		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	2,605,721	18.0	207,925	21.3	189,586	14.3	120,069	(10.3)
March 31, 2025	2,209,133	(2.6)	171,427	8.9	165,851	10.8	133,914	3.2

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥228,777 million [26.1%]
 Fiscal year ended March 31, 2025: ¥181,384 million [(23.5)%]

	Earnings per share		Return on equity		Ordinary profit to total assets		Operating income to revenues	
	Yen	%	%	%	%	%		
Fiscal year ended								
March 31, 2026	1,374.52		10.2		1.8		8.0	
March 31, 2025	1,533.00		12.2		1.7		7.8	

(Reference) Share of profit of entities accounted for using equity method:
 Fiscal year ended March 31, 2026: ¥8,885 million
 Fiscal year ended March 31, 2025: ¥12,119 million

(2) Consolidated Financial Position

	Total assets		Net assets		Capital ratio		Net assets per share	
	Millions of yen	%	Millions of yen	%	%	Yen		
As of								
March 31, 2026	10,894,144		1,594,819		11.1		13,829.69	
March 31, 2025	10,136,413		1,529,551		11.2		13,023.60	

(Reference) Equity:
 As of March 31, 2026: ¥1,208,082 million
 As of March 31, 2025: ¥1,137,667 million

2. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Operating income		Ordinary profit		Profit attributable to owners of parent		Earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	190,000	(8.6)	188,000	(0.8)	105,000	(12.6)	1,202.00	

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 5 consolidated subsidiaries (SMFLH Rotor Limited, SMFLH Operations UK Limited, LCI Analytics Limited, LCI Helicopters (UK) Limited and LCI Operations Limited)

Excluded: 1 affiliate accounted for using equity method (LCI Investments Limited)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2026	95,314,112 shares
As of March 31, 2025	95,314,112 shares

(ii) Number of shares of treasury stock at the end of the period

As of March 31, 2026	7,959,844 shares
As of March 31, 2025	7,959,844 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	87,354,268 shares
Fiscal year ended March 31, 2025	87,354,268 shares

*** Proper use of earnings forecasts, and other special matters**

The earnings forecasts and other forward-looking statements in these materials are based on the information currently available to the Company and certain assumptions that are judged to be reasonable, and are not intended as a guarantee that the Company will achieve these targets. Actual results may differ significantly due to various factors. The assumed exchange rate for the calculation of the earnings forecasts is ¥150 per dollar. (March 31, 2026: 1 U.S. dollar = ¥159.90)

*** These materials are exempt from review conducted by certified public accountants or an audit firm.**

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1. Overview of Operating Results and Others

(1) Overview of Operating Results for the Fiscal Year Ended March 31, 2026

During the fiscal year ended March 31, 2026, while the global economy maintained moderate growth, some regions showed signs of weakness influenced by rising geopolitical risks and the trade policies of various countries. The U.S. economy continued to experience solid growth, although there were some signs of slowdown in certain areas, such as employment and consumption. The Chinese economy shifted from a period of standstill to a slowdown, driven by the impact of tariff hikes and the waning effects of policy measures amid continued adjustment pressures in the real estate market and other sectors. Meanwhile, in Europe and Southeast Asia, a recovery trend was generally maintained, although there were variations between countries.

The Japanese economy continued on a recovery trend, although there were some weak trends amid the lingering effects of high prices and U.S. trade policies. With export and production activities remaining at the same level, corporate earnings maintained a favorable level despite the impact of U.S. trade policy, and consumer spending remained resilient against the backdrop of an improving job market. In addition, while there were differences across industries, capital investment in Japan maintained a gradual recovery trend overall.

Under these circumstances, the Group entered the final year of its medium-term management plan, and as the culmination of the plan, promoted four strategies under the theme of “Pursuing the strengths of a business company with financial capabilities and taking on the challenge of solving social issues.”

Under “Creation of new core businesses,” we advanced efforts to capture growth areas overseas, including the participation of SMBC Aviation Capital Limited, our aircraft leasing subsidiary, in the acquisition of Air Lease Corporation, a U.S.-based peer; the business integration of our helicopter leasing subsidiary SMFL LCI Helicopters Limited with Macquarie Rotorcraft Limited, a U.K.-based peer whose acquisition was announced in the previous fiscal year; and the signing of an agreement to acquire shares of a leasing company affiliated with Rizal Commercial Banking Corporation, a major Philippine bank. In Japan, we further strengthened our asset management business by acquiring additional shares in Kenedix, Inc., a consolidated subsidiary, to make it a wholly owned subsidiary.

Under “Fundamental transformation of existing business,” we promoted improvements in operational efficiency, including the expanded use of electronic invoices and other measures, while also deepening collaboration with partners both within and outside the Group. We also promoted initiatives such as participation in the revitalization of regional tourism resources through Japanese inn renovation projects, the launch of a car-sharing business for EV municipal government vehicles, and participation in large-scale hotel development projects.

Under “Solve further social issues,” we merged the Circular Economy Division and other departments with the Environmental and Energy Business Unit to newly establish the Global Environment Business Unit, with the aim of creating a new growth driver focused on decarbonization, carbon neutrality, and the circular economy. We also promoted new businesses including renewable energy-related businesses such as floating offshore wind power generation and power grid battery projects, as well as circular economy-related businesses such as sustainability management support services for the manufacturing industry and the refurbishment and reuse of PCs after lease or rental contracts expire.

Under “Establish business foundation,” we continued to aggressively invest in human resources, strengthen our risk management system, and diversify the financing platform in line with the expansion of our business areas.

As a result of the above, with respect to operating results for the fiscal year ended March 31, 2026, operating income increased by 21.3% year on year to ¥207.9 billion, and ordinary profit increased by 14.3% year on year to ¥189.6 billion. This was driven by an increase in profit in the transportation business—where profits rose despite the recording of significant bad debt-related expenses—due to strong lease revenue and other factors, as well as an increase in profit in the real estate business, primarily attributable to higher gain on sales. On the other hand, profit attributable to owners of parent decreased by 10.3% year on year to ¥120.1 billion, reflecting the absence of a substantial settlement income on insurance related to economic sanctions on Russia, etc. in extraordinary income recorded in the previous fiscal year.

(2) Overview of Financial Position as of March 31, 2026

Operating assets as of March 31, 2026 increased by ¥474.8 billion from the end of the previous fiscal year to ¥9,174.7 billion, due to the consolidation of Macquarie Rotorcraft Limited and the depreciation of the yen, among other factors.

Total assets increased by ¥757.7 billion from the end of the previous fiscal year to ¥10,894.1 billion, and net assets increased by ¥65.3 billion from the end of the previous fiscal year to ¥1,594.8 billion.

(3) Future Outlook

For the consolidated financial results forecasts for the fiscal year ending March 31, 2027, we forecast operating income of ¥190 billion, down 8.6% year on year, ordinary profit of ¥188 billion, down 0.8% year on year, and profit attributable to owners of parent of ¥105 billion, down 12.6% year on year, mainly due to the absence of settlement income on insurance related to economic sanctions on Russia recorded in the previous fiscal year. The assumed exchange rate for the calculation of the earnings forecasts is ¥150 per dollar. In addition, amid heightened tensions in the Middle East, uncertainty over the future outlook is increasing, with crude oil prices rising and cautious views regarding corporate business conditions spreading, and we are closely monitoring the impact on our business performance. Should it become necessary to revise our earnings forecasts, we will promptly disclose such revisions.

2. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and bank deposits	391,641	521,676
Installment sales receivable	582,451	546,478
Lease receivables and investment assets	1,734,134	1,739,381
Loans receivable	565,242	637,287
Short-term investment securities	16,521	70,014
Merchandise	15,135	13,707
Real estate for sale	443,728	347,012
Real estate for sale in process	50,264	51,481
Other	344,522	348,587
Allowance for doubtful accounts	(8,022)	(9,667)
Total current assets	4,135,620	4,265,960
Non-current assets		
Property and equipment		
Leased assets		
Leased assets	4,860,828	5,382,950
Advances on purchases of leased assets	232,690	303,607
Total leased assets	5,093,519	5,686,558
Other operating assets		
Other operating assets	205,939	161,338
Advances on purchases of other operating assets	796	1,654
Total other operating assets	206,735	162,993
Property and equipment for internal use	17,901	28,594
Total property and equipment	5,318,156	5,878,146
Intangible assets		
Goodwill	60,804	59,823
Other	81,722	84,999
Total intangible assets	142,526	144,822
Investments and other assets		
Investment securities	474,477	538,804
Long-term loans receivable	3,055	4,064
Delinquent receivables	31,147	29,492
Deferred tax assets	12,193	11,554
Net defined benefit asset	246	253
Other	33,431	35,073
Allowance for doubtful accounts	(14,443)	(14,027)
Total investments and other assets	540,109	605,215
Total non-current assets	6,000,792	6,628,184
Total assets	10,136,413	10,894,144

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade notes payable and accounts payable	79,003	89,977
Short-term loans	1,126,572	1,435,869
Long-term loans due within one year	860,364	823,495
Bonds due within one year	242,902	172,050
Commercial paper	700,000	527,000
Long-term payables under securitization of lease receivables due within one year	6,665	3,327
Lease obligations	7,819	5,944
Income taxes payable	17,899	25,285
Deferred profit on installment sales	35,054	33,011
Reserve for employee bonuses	3,889	4,891
Reserve for directors' bonuses	1,237	1,985
Asset retirement obligations	–	215
Other	237,096	263,372
Total current liabilities	3,318,506	3,386,424
Non-current liabilities		
Bonds	1,089,379	1,386,760
Long-term loans	3,641,046	3,977,800
Long-term payables under securitization of lease receivables	23,104	11,378
Lease obligations	23,988	19,644
Deferred tax liabilities	115,076	139,230
Reserve for directors' retirement benefits	331	356
Net defined benefit liability	3,227	3,353
Guarantee deposits received	140,110	144,555
Asset retirement obligations	6,493	7,974
Other	245,596	221,848
Total non-current liabilities	5,288,354	5,912,900
Total liabilities	8,606,861	9,299,325
Net assets		
Shareholders' equity		
Capital stock	15,000	50,000
Capital surplus	421,857	327,150
Retained earnings	624,908	712,394
Treasury stock	(73,313)	(73,313)
Total shareholders' equity	988,453	1,016,230
Accumulated other comprehensive income		
Net unrealized holding gains or losses on securities	30,244	34,540
Deferred gains or losses on hedges	(968)	(685)
Foreign currency translation adjustments	119,413	157,192
Remeasurements of defined benefit plans	525	804
Total accumulated other comprehensive income	149,214	191,851
Stock acquisition rights	118	117
Non-controlling interests	391,766	386,618
Total net assets	1,529,551	1,594,819
Total liabilities and net assets	10,136,413	10,894,144

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated statements of income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Revenues	2,209,133	2,605,721
Cost and expenses	1,897,845	2,207,455
Gross profit	311,287	398,265
Selling, general and administrative expenses	139,860	190,340
Operating income	171,427	207,925
Non-operating income		
Interest income	460	1,021
Dividend income	1,493	1,823
Equity in earnings of affiliates	12,119	8,885
Foreign exchange gains	506	–
Value-added tax refund	816	–
Other	732	395
Total non-operating income	16,129	12,124
Non-operating expenses		
Interest expenses	20,611	26,802
Amortization of bond issuance cost	400	775
Foreign exchange losses	–	2,352
Other	694	532
Total non-operating expenses	21,706	30,463
Ordinary profit	165,851	189,586
Extraordinary income		
Gain on sales of investment securities	3,084	8,065
Settlement income on insurance related to economic sanctions on Russia	74,022	25,424
Other	2,981	596
Total extraordinary income	80,088	34,086
Extraordinary losses		
Impairment loss	6,068	65
Loss on valuation of investment securities	938	1,590
Loss on sales of investments in subsidiaries and affiliates	4,012	–
Other	269	147
Total extraordinary losses	11,289	1,802
Profit before income taxes	234,649	221,870
Income taxes - current	39,360	39,468
Income taxes - deferred	13,701	16,772
Total income taxes	53,062	56,240
Profit	181,587	165,629
Profit attributable to non-controlling interests	47,673	45,559
Profit attributable to owners of parent	133,914	120,069

Consolidated statements of comprehensive income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	181,587	165,629
Other comprehensive income		
Net unrealized holding gains or losses on securities	3,386	4,837
Deferred gains or losses on hedges	(6,973)	(3,843)
Foreign currency translation adjustments	3,831	57,226
Remeasurements of defined benefit plans	(1,341)	119
Share of other comprehensive income of affiliates accounted for using equity method	894	4,807
Total other comprehensive income	(203)	63,147
Comprehensive income	181,384	228,777
Comprehensive income attributable to:		
Owners of parent	139,608	162,707
Non-controlling interests	41,775	66,070

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at April 1, 2024	15,000	421,857	544,739	(73,313)	908,283
Changes during the period					
Dividends			(42,454)		(42,454)
Profit attributable to owners of parent			133,914		133,914
Sales of investments in consolidated subsidiaries		0			0
Change in scope of consolidation			(14)		(14)
Change in scope of equity method			(11,276)		(11,276)
Net changes other than shareholders' equity					
Total changes during the period	–	0	80,168	–	80,169
Balance at March 31, 2025	15,000	421,857	624,908	(73,313)	988,453

	Accumulated other comprehensive income					Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized holding gains or losses on securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at April 1, 2024	26,875	1,827	113,091	1,724	143,519	118	325,999	1,377,920
Changes during the period								
Dividends								(42,454)
Profit attributable to owners of parent								133,914
Sales of investments in consolidated subsidiaries								0
Change in scope of consolidation								(14)
Change in scope of equity method								(11,276)
Net changes other than shareholders' equity	3,368	(2,796)	6,321	(1,199)	5,694	(0)	65,767	71,461
Total changes during the period	3,368	(2,796)	6,321	(1,199)	5,694	(0)	65,767	151,631
Balance at March 31, 2025	30,244	(968)	119,413	525	149,214	118	391,766	1,529,551

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at April 1, 2025	15,000	421,857	624,908	(73,313)	988,453
Changes during the period					
Dividends			(32,583)		(32,583)
Profit attributable to owners of parent			120,069		120,069
Transfer from capital surplus to capital stock	35,000	(35,000)			-
Change in fiscal year-end of consolidated subsidiaries			(93)		(93)
Purchase of investments in consolidated subsidiaries		(821)			(821)
Purchase of treasury stock of consolidated subsidiaries		60			60
Change in ownership interest of parent due to transactions with non-controlling interests		(58,947)			(58,947)
Change in scope of consolidation			(1)		(1)
Change in scope of equity method			94		94
Net changes other than shareholders' equity					
Total changes during the period	35,000	(94,707)	87,485	-	27,777
Balance at March 31, 2026	50,000	327,150	712,394	(73,313)	1,016,230

	Accumulated other comprehensive income					Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized holding gains or losses on securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at April 1, 2025	30,244	(968)	119,413	525	149,214	118	391,766	1,529,551
Changes during the period								
Dividends								(32,583)
Profit attributable to owners of parent								120,069
Transfer from capital surplus to capital stock								-
Change in fiscal year-end of consolidated subsidiaries								(93)
Purchase of investments in consolidated subsidiaries								(821)
Purchase of treasury stock of consolidated subsidiaries								60
Change in ownership interest of parent due to transactions with non-controlling interests								(58,947)
Change in scope of consolidation								(1)
Change in scope of equity method								94
Net changes other than shareholders' equity	4,296	283	37,778	279	42,637	(0)	(5,147)	37,489
Total changes during the period	4,296	283	37,778	279	42,637	(0)	(5,147)	65,267
Balance at March 31, 2026	34,540	(685)	157,192	804	191,851	117	386,618	1,594,819

(4) Notes to Consolidated Financial Statements
Notes on going concern assumption

Not applicable.

Segment information, etc.

[Segment information]

1. Overview of reportable segments

The Group's reportable segments and main businesses are as follows:

Domestic Leasing Business:	Leasing and installment sales, loans, rental, etc. of various goods including equipment and machinery for domestic large companies and small and medium-sized companies
Global Environment Business:	Leasing of energy conservation facilities and renewable energy power generation facilities, power generation business, secondhand trading, circular economy-related business, etc.
Real Estate Business:	Leasing and loans for real estate, such as commercial facilities, office buildings, and logistics warehouses, real estate rental business, real estate development business, real estate asset management business, etc.
Transportation Business:	Aircraft leasing business, aircraft engine leasing business, helicopter leasing business, leasing and installment sales of vessels, loans, container leasing business, chartered vessel business, etc.
Overseas Business:	Sales finance for overseas companies, finance services for capital investments of Japanese companies, etc.

2. Overview of performance by reportable segment

For the fiscal year ended March 31, 2026

(Billions of yen)

	Segment profit			Segment assets		
	Amount	Year on year change	Change (%)	Amount	Comparison from March 31, 2025	Change (%)
Domestic Leasing Business	31.6	(8.9)	(22.0)%	2,025.8	(75.6)	(3.6)%
Global Environment Business	6.8	+0.5	+7.4%	407.5	(6.4)	(1.5)%
Real Estate Business	70.5	+13.8	+24.4%	2,046.1	(44.0)	(2.1)%
Transportation Business	109.9	+33.7	+44.2%	4,329.7	+505.0	+13.2%
Overseas Business	(3.9)	(5.1)	–	690.5	+85.3	+14.1%
Adjustments	(25.4)	(10.2)	–	1,394.6	+293.4	+26.6%
Total	189.6	+23.7	+14.3%	10,894.1	+757.7	+7.5%

*1. The accounting policies of each reportable business segment are almost consistent with those used in preparing consolidated financial statements.

*2. The totals for segment profit and segment assets were adjusted according to ordinary profit and total assets, respectively, shown on the consolidated financial statements.

*3. Started in the fiscal year ended March 31, 2026, "Global Environment Business" was newly established by adding Circular Economy Division, etc. from "Domestic Leasing Business" to "Environmental and Energy Business." For the year on year change and the comparison from March 31, 2025, the comparisons are based on figures that have been prepared according to the allocation method after the change.

Per share data

(Yen)

As of and for the fiscal year ended March 31, 2025	As of and for the fiscal year ended March 31, 2026
Net assets per share 13,023.60	Net assets per share 13,829.69
Earnings per share 1,533.00	Earnings per share 1,374.52

Note: 1. Net assets per share were calculated based on the following:

Item	As of March 31, 2025	As of March 31, 2026
Total net assets (millions of yen)	1,529,551	1,594,819
Amounts excluded from total net assets	391,884	386,736
[Stock acquisition rights on the above (millions of yen)]	[118]	[117]
[Non-controlling interests on the above (millions of yen)]	[391,766]	[386,618]
Net assets related to common stock at the fiscal year-end (millions of yen)	1,137,667	1,208,082
Number of shares of common stock at the fiscal year-end for the calculation of net assets per share (thousands of shares)	87,354	87,354

2. Earnings per share were calculated based on the following:

Item	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit attributable to owners of parent (millions of yen)	133,914	120,069
Average number of shares outstanding during the period (thousands of shares)	87,354	87,354

Significant subsequent events

Participation in the Acquisition of Air Lease Corporation

The Company's consolidated subsidiary, SMBC Aviation Capital Limited ("SMBC Aviation Capital"), in cooperation with Sumitomo Corporation, Apollo Capital Management, L.P. and Brookfield Asset Management Ltd., reached an agreement on September 1, 2025, to acquire Air Lease Corporation ("ALC").

This acquisition will be conducted through Sumisho Air Lease Corporation Designated Activity Company ("Sumisho Air Lease"), a new holding company owned by the four companies, and was completed on April 8, 2026, with Sumisho Air Lease indirectly acquiring all issued shares of ALC at a cash price of US\$65.00 per share. SMBC Aviation Capital paid US\$1,350 million for the acquisition, so its equity interest in Sumisho Air Lease will be 4.99% on a voting-rights basis and 24.99% on an economic-interest basis. Additionally, in conjunction with the completion of the acquisition, SMBC Aviation Capital has acquired ALC's aircraft under contracts for US\$1,461 million.

The above acquisition funds are procured by the Company and SMBC Aviation Capital mainly through said parties' own funds and a syndicated loan of US\$2,000 million.

Other reference information

Acquisition of Macquarie Rotorcraft Limited (currently SMFLH Rotor Limited)

On May 15, 2025, SMFL LCI Helicopters Limited (currently SMFL Helicopters Limited, "SMFLH"), a consolidated subsidiary of the Company, completed the acquisition of Macquarie Rotorcraft Limited ("MRL"), an affiliated helicopter leasing company of Macquarie Asset Management, which is an asset management company of Macquarie Group, a major financial services company in Australia, and seven of its subsidiaries,

including Macquarie Rotorcraft Leasing Holdings Limited (currently SMFLH Operations UK Limited), pursuant to the share purchase agreement executed on March 7, 2025.

(1) Name of acquired company and its business

Name: Macquarie Rotorcraft Limited
Business: Helicopter leasing

(2) Major reason for the business combination

MRL owns a fleet of about 120 leased helicopters, and its portfolio mainly consists of medium-sized helicopters, which are core aircraft for SMFLH. SMFLH will further expand its business and customer bases that are essential for the sustained growth of the business whose number of aircraft owned, managed and on order is major in the helicopter leasing industry by involving affiliated companies of MRL.

(3) Date of the business combination

May 15, 2025

(4) Name of the company after the business combination

Sumitomo Mitsui Finance and Leasing Company, Limited

(5) Percentage of voting rights acquired

100%*

* Acquisition through SMFLH

Acquisition of helicopter leasing companies from LCI Investments Limited

SMFL LCI Helicopters Limited (currently SMFL Helicopters Limited, “SMFLH”), a consolidated subsidiary of the Company, completed the acquisition of a business under the control of LCI Investments Limited (“LCII”), an affiliate of the Company, which includes the acquisition of all the shares of helicopter leasing companies under the control of LCII on April 1, 2025, pursuant to the share purchase agreement executed on December 31, 2024.

(1) Names of acquired companies and their business

- a. Name: LCI Analytics Limited
Business: Helicopter leasing
- b. Name: LCI Helicopters (UK) Limited
Business: Helicopter leasing
- c. Name: LCI Operations Limited
Business: Helicopter leasing

(2) Major reason for the business combination

The business combination was for SMFLH to acquire companies under the control of LCII and to broaden SMFLH’s business base essential for the sustained growth of the business whose number of aircraft owned, managed and on order is major in the helicopter leasing industry. Furthermore, the Group integrated SMFLH with LCII and seeks to streamline the corporate structure. By bringing in the LCII management with considerable expertise and combining it with the Group’s strengths such as the Company’s creditworthiness, the Group will offer more competitive proposals than ever before to helicopter operating companies. The Group will, moreover, aim to further expand its asset turnover-based business through business expansion, increase in the number of owned aircraft and the expansion of products for investors in the future.

(3) Date of the business combination

April 1, 2025

(4) Name of the company after the business combination

Sumitomo Mitsui Finance and Leasing Company, Limited

(5) Percentage of voting rights acquired

100%*

* Acquisition through SMFLH