

September 2, 2025

Sumitomo Mitsui Financial Group  
Sumitomo Mitsui Banking Corporation  
Sumitomo Mitsui Finance and Leasing Company, Limited

**SMBC Aviation Capital Announces Participation in the Acquisition of Air Lease Corporation, a U.S. Aircraft Leasing Company**

TOKYO, September 2, 2025 --- Sumitomo Mitsui Financial Group, Inc. (President & Group CEO: Toru Nakashima), Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome) and Sumitomo Mitsui Finance and Leasing Company, Limited (President: Tetsuro Imaeda) hereby announce that the aircraft leasing subsidiary SMBC Aviation Capital Limited (CEO: Peter Barrett, "SMBC Aviation Capital") will participate in the acquisition (the "Acquisition") of Air Lease Corporation ("ALC"), a leading U.S.-based aircraft leasing company, subject to obtaining the requisite approvals and clearances from the relevant authorities.

The Acquisition will be executed through a new holding company, to be named Sumisho Air Lease Corporation ("Sumisho Air Lease"), owned by four parties—SMBC Aviation Capital, Sumitomo Corporation, Apollo managed funds ("Apollo") and Brookfield—which will acquire all the outstanding shares of ALC. SMBC Aviation Capital's equity interest in Sumisho Air Lease will be 4.99% on a voting-rights basis and 24.99% on an economic-interest basis. Upon completion of the Acquisition, SMBC Aviation Capital will acquire ALC's aircraft on order and will be appointed as asset servicer by Sumisho Air Lease for the majority of Sumisho Air Lease's fleet.

Through its participation in the Acquisition, SMBC Aviation Capital will strengthen its position as one of the leaders in the aircraft leasing industry, further reinforcing its business foundation. Going forward, SMBC Aviation Capital will provide aircraft leasing solutions and scale-driven investment opportunities to an even broader range of airlines and aircraft investors in Japan and overseas. These efforts will drive the sustainable growth of its aircraft leasing business and enhance asset and capital efficiency.

**【About Air Lease Corporation】**

Name	Air Lease Corporation
Head Office	Los Angeles, California, U.S.A.
Founded	2010 (listed on the NYSE in 2011)
Business	Aircraft leasing
Total Assets	Approx. US\$33.3 billion (as of June 30, 2025)
Equity Ownership (Post-Closing)	<ul style="list-style-type: none"><li>- Sumitomo Corporation: Voting Rights 47.51%, Economic Interest 37.51%</li><li>- SMBC Aviation Capital: Voting Rights 4.99%, Economic Interest 24.99%</li><li>- Apollo: Voting Rights 23.75%, Economic Interest 18.75%</li><li>- Brookfield: Voting Rights 23.75%, Economic Interest 18.75%</li></ul>

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