

August 20, 2025

Sumitomo Mitsui Finance and Leasing Company, Limited

Investment in RCBC Leasing & Finance Corporation

Sumitomo Mitsui Finance and Leasing Company, Limited (President: Tetsuro Imaeda, hereinafter referred to as "SMFL") is pleased to announce that SMFL has entered into an agreement to acquire 30% equity stake in RCBC Leasing & Finance Corporation (hereinafter referred to as "RLFC"), a leasing company wholly owned by Rizal Commercial Banking Corporation (hereinafter referred to as "RCBC"), through a third-party share issuance. RCBC is a representative commercial bank in the Republic of the Philippines (hereinafter referred to as "the Philippines"), affiliated with the Yuchengco Group, a major business conglomerate. Following this investment, RLFC will become an equity method affiliate company of SMFL.



(From left) Reginaldo Anthony B. Cariaso (CEO • RCBC), Jose Jayson L. Mendoza (CEO • RLFC), Helen Yuchengco-Dee (Chairperson • RCBC), Tomoyuki Tanaka (Managing Executive Officer • SMFL), Eugene S. Acevedo (Director • RCBC), Xavier Y. Zialcita (Director • RLFC)

1. Purpose and strategic rationale of the investment

This investment will enable SMFL to secure a new business base in the Philippines and to capture the opportunities arising from the high growth potential of its economy, by integrating SMFL's sales and

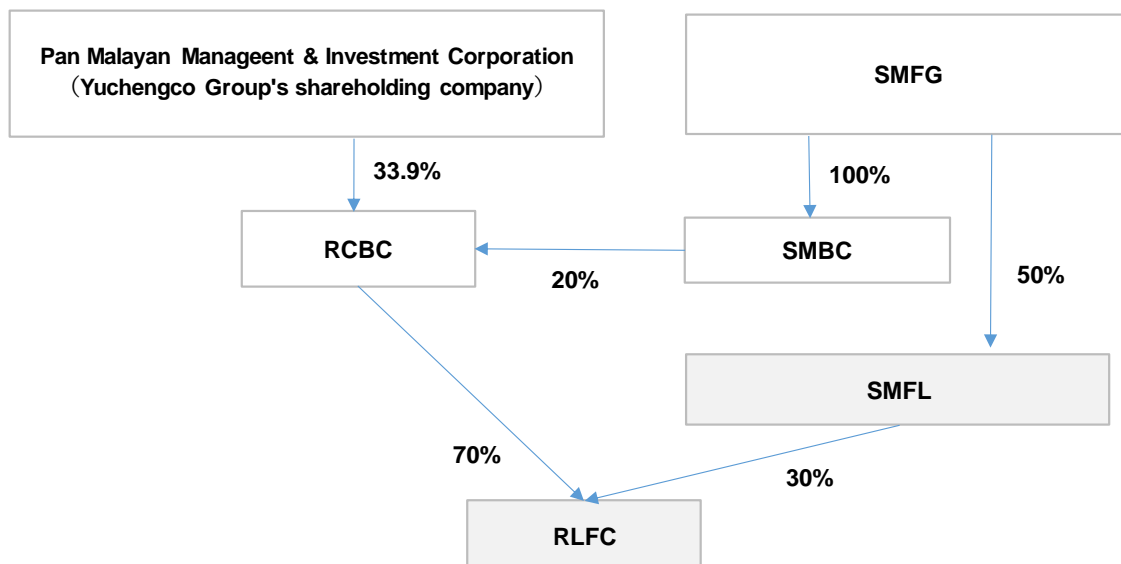
management expertise in the overseas offices with RCBC's strong customer base and RLFC's team structure. This investment also aligns with the multi-franchise strategy* pursued by Sumitomo Mitsui Financial Group, Inc. (hereinafter "SMFG" and the Group collectively referred to as "SMBC Group"), which positions the Philippines as one of the strategic markets. SMFL is committed to further expand its global business and customer base by deepening its collaboration with SMBC Group and partners.

2. Overview of RLFC

RLFC provides finance leases, term loans and operating leases through its subsidiary in the Philippines, leveraging the customer base of its shareholder, RCBC. RCBC is a company in which Sumitomo Mitsui Banking Corporation (hereinafter referred to as "SMBC") holds a 20% stake as a partner bank in the Philippines.

* SMBC Group's strategy to create a "second and third SMBC Group" by developing full line banking services, including retail operations, in India, Indonesia, Vietnam, and the Philippines, where high growth is expected.

【shareholding structure】



【RCBC Leasing & Finance Corporation】

Company name	RCBC Leasing & Finance Corporation
Location of head office	2nd Floor, Grepalife Building, 221 Sen. Gil J. Puyat Avenue, Makati City, Philippines
Established	1957
Shareholders	Rizal Commercial Banking Corporation 100% (end of July, 2025)
Services	Finance leases, term loans, receivable financing, and operating leases
Total assets	PHP 8,239million (end of December, 2024)

【For press inquiries】

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