

January 29, 2024

Sumitomo Mitsui Financial Group
Sumitomo Mitsui Banking Corporation
Sumitomo Mitsui Finance and Leasing Company, Limited

SMBC Aviation Capital and CDPQ established an aircraft financing platform

TOKYO, January 29, 2024 --- Sumitomo Mitsui Financial Group, Inc. (President & Group CEO: Toru Nakashima, collectively "SMBC Group"), Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome) and Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana, "SMFL") hereby announce that SMBC Aviation Capital Limited (CEO: Peter Barrett, "SMBC Aviation Capital"), a subsidiary of SMFL, and CDPQ, a global investment group, have established a new global aircraft financing and leasing platform.

SMBC Aviation Capital and CDPQ have established Maple Aircraft Company Holdings Limited, a platform focused on opportunities in new technology aircraft. The investment is targeted at US\$500 million per year, over 3 years, for a total of US\$1.5 billion. SMBC Aviation Capital will conduct aircraft procurement and asset management.

Through the above initiatives by SMBC Aviation Capital, the world's second largest aircraft leasing company by the number of aircraft, SMBC Group will continue to provide financing solutions to benefit airline customers worldwide primarily by Sale and Lease Back of aircraft. In addition, SMBC Group intends to contribute to the diversification of our customers' investment portfolio through the Group's alternative assets.

SMBC Group will continue to strengthen its investment policies in alternative assets, including aircraft, and provide Japanese investors with attractive investment opportunities by leveraging its experience overseas.

[About SMBC Aviation Capital]

Name	SMBC Aviation Capital Limited
Head Office	Dublin, Ireland
Founded	In 2001
Business	Operating Lease for Aircraft
Balance Sheet	23.6 billion US dollars (as of September 2023)

[About CDPQ]

Name	CDPQ
Head Office	Québec, Canada
Founded	In 1965
Business	Global investment group managing funds for pension and insurance plans in Québec, active in major financial markets, private equity, infrastructure, real estate, and private debt
Net assets	424.2 billion Canadian dollars (as at June 30, 2023)

*Read more about SMBC Group's Asset Management Policy (Japanese only)

<https://www.smfg.co.jp/news/pdf/amsp.pdf>