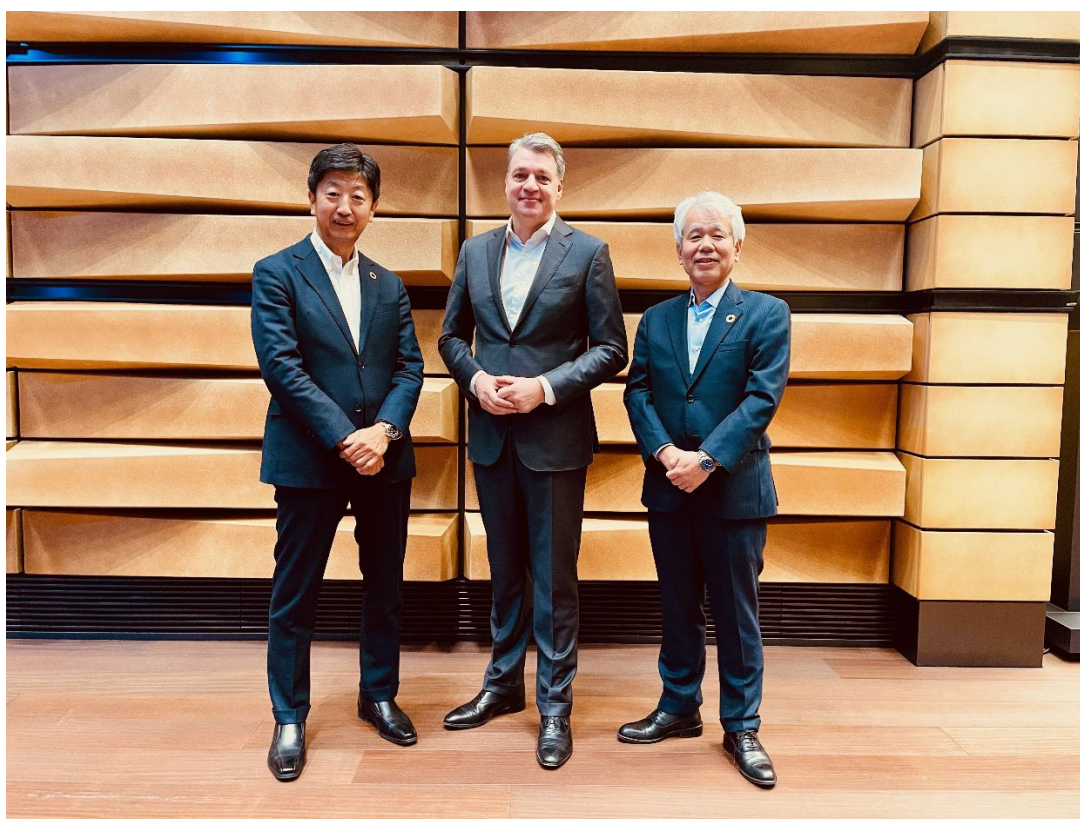


December 5, 2023

Sumitomo Mitsui Finance and Leasing Company, Limited.
SMFL Rental Company, Limited.
CHG-MERIDIAN AG

SMFL Group and CHG-MERIDIAN Group enter into Cooperation Agreement to expand international coverage for Operating Lease

Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana; hereinafter "SMFL"), SMFL Rental Company, Limited, a consolidated subsidiary of SMFL, (President: Hirotsugu Harada, hereinafter "SMFL Rental") and CHG-MERIDIAN AG (CEO: Dr. Mathias Wagner, hereinafter "CHG") have formed a cooperation for the purpose of expanding international coverage and developing Operating Lease Business for the IT, industrial and healthcare sectors.



(From left) Hirotsugu Harada (President・SMFL Rental), Dr.Mathias Wagner (CEO・CHG), Eiji Ishida (Director, Managing Executive Officer・SMFL) .

CHG is one of the leading global independent technology2use®^{※1} companies, based in Germany. It develops, finances and manages solutions for technology usage for the IT, industrial, and healthcare sectors and is active in 30 countries worldwide. The company manages its customers' technology investments along the entire lifecycle, from procurement and use to data erasure, refurbishing, and remarketing of used devices. With its modern technology2use® concepts, CHG supports internationally active customers in aligning the requirements of growth, digitalization and sustainability.

Through this cooperation, both groups will develop IT, industrial, and healthcare equipment operating lease business in Japan and Singapore. SMFL Group contributes to the alliance by its financial strength, credibility and business bases in Japan and the Asian region. In addition, CHG contributes by its expertise in equipment usage concepts based on circular economy, offered on a global scale. In the first place, SMFL Rental in Japan and CHG in Singapore will provide operating leases for IT equipment and plan to expand equipment types and our coverage step by step. Furthermore, SMFL and CHG can now also offer SMFL's customers Operating Lease Models in Europe and Americas.

SMFL Group is committed to "Chosen for its commitment to SDGs", which is one of the Our Visions (What we aim to be) in "SMFL Way", which expresses the company's management philosophy and policies, and provides various services to support SDGs achievement.

Sustainability has been an integral part of CHG's business model since 1979, relying on circular technology2use® concepts. In addition, the company pursues its own sustainability strategy and underlines its commitment by supporting well-known initiatives such as the UN Global Compact^{※2}.

SMFL Group and CHG will strengthen their cooperative relationship to promote and expand their global business, and to realize a more sustainable society.

※1 technology2use®

As a leading global technology company, CHG develop, finance, and manage customized technology usage models for the IT, industrial, and healthcare sectors. CHG's innovative technology2use® approach enables customers to always be at the forefront of their industry without ever needing to buy cutting-edge technology

※2 UN Global Compact

The world's largest sustainability initiative, bringing together the United Nations and the private sector to build a healthy global society

【CHG Profile】

Name	CHG-MERIDIAN AG
Head Office	Franz-Beer-Straße 111 88250 Weingarten, Germany
Founded	In 1979
Chairman of the Board of Management	Dr. Mathias Wagner
Business	Operating Lease for IT, industrial and healthcare equipment
Offices	30 countries
Balance Sheet	5,098 million euro (as of December 2022)
URL	https://www.chg-meridian.com/

【Contact information】

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