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March 31, 2023

Sumitomo Mitsui Finance and Leasing Company, Limited

Notice Regarding Revisions to Consolidated Financial Results Forecasts

Sumitomo Mitsui Finance and Leasing Company, Limited (the “Company,” President: Masaki Tachibana) hereby announces revisions to the consolidated financial results forecasts for the fiscal year ending March 31, 2023, announced on May 13, 2022, as follows.

1. Consolidated financial results forecasts for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Figures inside parenthesis indicate negative values.)

	Revenues	Operating income	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	1,930,000	124,500	130,000	79,000	904.36
Revised forecasts (B)	2,000,000	126,200	130,000	47,700	501.41
Amount of change (B-A)	70,000	1,700	—	(31,300)	—
Change (%)	3.6%	1.4%	—	(39.6)%	—
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2022)	1,818,535	116,212	119,468	35,363	404.83

2. Reasons for the revisions

Pursuant to the rules of the sanctions against Russia imposed by the European Union due to Russia’s invasion of Ukraine, SMBC Aviation Capital Limited, a consolidated subsidiary of the Company, canceled all lease contracts with Russian airlines and issued notices to those airlines demanding the cessation of operation and immediate return of the subject aircraft. Based on those events, in the fiscal year ended March 31, 2022, the Company recorded ¥81,966 million (US\$669 million) in extraordinary losses; however, considering that the situation has become protracted, after reassessing for recoverability in the future, the Company now expects to record an additional extraordinary loss of around ¥60.0 billion as loss related to sanctions on Russia for the fiscal year ended March 31, 2023.

The above financial results forecasts are based on information available to the Company as of the publish date of this material, and actual results, etc., may differ due to various factors going forward.

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