



# LCI AND SMFL DOUBLE JOINT VENTURE FLEET TO US\$420 MILLION IN TWO YEARS

**8<sup>TH</sup> April, 2022** – LCI Helicopters Limited (LCI), a leading aviation leasing company, and Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL), have acquired and committed to a further five next generation helicopters.

The new aircraft comprise of two Airbus H145 D3, two Airbus H145 T2, and one Leonardo AW139, equipped with the new generation avionic system maximizing external vision for safety. They will be deployed in mission-critical roles in Europe and Asia.

These additional aircraft bring their total Joint Venture (JV) portfolio to 38 units valued at over US\$420 million – a doubling in size in less than two years from when the JV was launched in September 2020 with 19 aircraft.

More than 75% of the JV's total fleet is now deployed on ESG-focused missions such as emergency medical services (EMS), search and rescue (SAR), and serving offshore wind farm operations. The fleet is in operation across various countries including the UK, Germany, France, Spain, Italy and Norway, as well as Australia.

SMFL has grown the JV's business by utilizing the knowledge and experience cultivated in the transportation business with the comprehensive capabilities of the SMFL Group. We will continue striving to grow, meeting the demands of society, and providing innovative, high value-added services.

LCI has consistently grown in scale and value as it has diversified over time. The lessor's highly experienced management team has built strong relationships with aircraft and engine manufacturers, customers, and leading financial institutions.

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## **Notes to Editors**

## About LCI

LCI is a leading helicopter and commercial aircraft leasing company with offices in Dublin, London and Singapore. LCI is principally owned by the Libra Group (www.libra.com), an international business group with subsidiaries active in 35 countries across six continents. Libra Group's subsidiaries are focused on six core sectors: aviation, energy, hospitality, real estate, shipping, and diversified investments. <u>www.lciaviation.com</u>

## For more information regarding LCI, please contact:

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## About SMFL

Sumitomo Mitsui Finance and Leasing has been one of leading Japanese leasing companies for more than 50 years. SMFL is owned by Sumitomo Mitsui Financial Group, one of the biggest banking groups, while Sumitomo Corporation is a top-tier trading company. SMFL provides aircraft and engine leases to the global aviation industry and other asset-based finance such as real estate and energy facilities, in addition to other types of finances like financial leases, debt and equity investments, and various financial products.

## For more information regarding SMFL, please contact:

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