

SMFL MIRAI Partners Company, Limited  
Sumitomo Mitsui Finance and Leasing Company, Limited

**Investment in Greenhouse Technology Aquaculture Integrated Solar Power Generation Project  
in Taiwan**

SMFL MIRAI Partners Company, Limited (President: Tatsuro Terada; hereinafter “**SMFL MIRAI Partners**”), a wholly-owned subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana; hereinafter “**SMFL**”), has acquired shares and participates in the greenhouse technology aquaculture integrated solar power generation project in Taiwan (the “**Project**”).

The Project involves construction and operation of large-scale solar farms and shrimp farming business which is operated inside of the solar power generation facilities. The Project is eligible for Feed-in Tariff which is applicable to the solar generation facilities operated concurrently with fishery business. The electricity from the Project will be sold to the publicly held Taiwan Power Company. This Project is located in the southwestern area of Taiwan and composed of more than sixty separate sites. The grid connection is scheduled to be conducted sequentially during December 2021 and June 2023. The Project’s total capacity is 135.6MW which will be the largest among the aquaculture integrated solar power generation facilities in Taiwan.

Construction and operation of the power plants will be managed by Sunny Rich Power Company, Limited (hereinafter “**Sunny Rich**”), the main sponsor of the Project and the leading company in the aquaculture integrated solar power generation business in Taiwan. Sunny Rich started the solar power generation business in 2009, and over the recent years, mainly focuses on developing the greenhouse technology aquaculture integrated solar power generation business. Sunny Rich has long been demonstrating an advantage in the industrial solar power generation business including the procurement, construction, operation and maintenance of the solar facilities. As of September 2021, the total capacity of the solar power generation and greenhouse technology aquaculture integrated solar power generation facilities owned by Sunny Rich group is 88MW (38MW: under operation, 50MW: under construction).

SMFL MIRAI Partners participates in the Project as the second largest shareholder after Sunny Rich. Sumitomo Corporation Taiwan, Ltd., a subsidiary of Sumitomo Corporation who is a major shareholder of SMFL, has been supporting the Project from the early stage, and will provide its continuous support.

Introduction of renewable energies has been encouraged and developed in Taiwan, and the aquaculture integrated solar power generation facility is one of the areas being especially focused by the Taiwanese government. The Project aligns with the government’s energy policy and also contributes to the regional

revitalization through the reconstruction of the fishery industry in depopulated areas.

SMFL, together with its strategic subsidiary, SMFL MIRAI Partners, provides various financing services and schemes for renewable energy power generation projects, and is engaged in energy service businesses. Both companies will contribute to the realization of a decarbonized society by expanding their renewable energy business in Japan and overseas leveraging their expertise and alliances with partners.

< Image of Greenhouse Technology Aquaculture Integrated Solar Power Generation Plant >



Appearance of the plant



Fishery farm

<Project Outline>

|                           |  |
|---------------------------|--|
| Name of Project Company   | Sunny Rich Multifunction Solar Power Co., Ltd.   |
| Address                   | Da'an District, Taipei City, Taiwan  |
| Site Location             | Yizhu Township, Chiayi County / Neipu Township, Pingtung County / Yong'an District, Kaohsiung City / Taixi Township, Yunlin County, Taiwan |
| Generation Capacity       | 135.6MW  |
| Scheduled grid connection | During December 2021 and June 2023 (commenced sequentially by each site)   |

< Sunny Rich Company Outline>

|                    |  |
|--------------------|--|
| Name               | Sunny Rich   |
| Headquarter        | Da'an District, Taipei City, Taiwan  |
| President          | Kuei-Kuang, Chen   |
| Date of foundation | 2010   |
| Business           | Solar power generation business utilizing rooftops of agriculture and fishery facilities, EPC business (Engineering, Procurement and Construction), O&M business (Operation and Maintenance) |

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