

Sumitomo Mitsui Finance and Leasing Company, Limited

Investment in Renewable Energy Provider Sunseap Group

Sumitomo Mitsui Finance and Leasing Company, Limited (Head Office: Chiyoda-ku, Tokyo; President: Masaki Tachibana; hereinafter "SMFL") has invested in Sunseap Group Pte. Ltd. (hereinafter "Sunseap"), a renewable energy provider in Singapore, together with Sumitomo Corporation (hereinafter "Sumitomo") and Shikoku Electric Power Company, Incorporated (hereinafter "Shikoku Electric Power").

Sunseap is engaged in the distributed solar power generation business in the Asia Pacific region, with a total net generation capacity of approximately 220 MW, and is the leading company in this field in Southeast Asia. Sunseap is expanding its business to include clean energy retail, virtual power plant (VPP), and ESCO businesses by leveraging its solar power generation. In addition, Sunseap is promoting clean energy solutions in various Asian countries, including floating solar power generation, electric vehicle charging, and large-scale solar power IPP (Independent Power Producer) businesses.

SMFL and Sunseap will work together to expand the distributed solar power generation business in Japan and overseas, based on the considerable experience and expertise both have accumulated in the renewable energy field. By investing together, SMFL, Sumitomo, and Shikoku Electric Power will combine their strength to build a business platform for clean energy business.

SMFL, together with its strategic subsidiary, SMFL MIRAI Partners, Inc., provides various financing services and schemes for renewable energy power generation projects, and is engaged in energy service businesses. SMFL will contribute to the realization of a decarbonized society by expanding its renewable energy business in Japan and overseas leveraging its expertise and alliances with partners.

<Reference>

■ Corporate profile of Sunseap

Name : Sunseap Group Pte. Ltd.

Location of head office : Singapore

CEO : Frank Phuan
Established : 2011
Outline of business : Distributed solar power generation, large-scale solar power IPPs, clean energy retail, ESCO, VPP, and more in the Asia-Pacific region

■ Photo

Distributed solar power generation business in Singapore provided by Sunseap



Large-scale solar power generation plant Vietnam operated by Sunseap



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