

April 1, 2016

Sumitomo Mitsui Finance and Leasing Company, Limited

Completion of Acquisition of General Electric Group's Leasing Business in Japan

TOKYO, April 1, 2016---The acquisition of GE Japan GK (GE Japan), announced in the press release titled "Acquisition of General Electric Group's Leasing Business in Japan" (December 15, 2015), has been completed and GE Japan is now a subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL).

With the Japanese economy in a mild recovery, corporate capital spending has remained resilient and domestic leasing demand is an upward trend. Nevertheless, given overseas economic fluctuations and other factors, uncertainty about the future is growing. Against this backdrop, SMFL and GE Japan aim to solidify their top-class position in the Japanese leasing market by leveraging each other's know-how and resources, thereby further increasing their enterprise value.

*1: GE Japan Corporation became GE Japan GK on March 14, 2016.

*2: Including five leasing-related subsidiaries owned by GE Japan GK.

[Contacts]

SMFL Corporate Communications Promotion Sect. Igarashi +81-3-5219-6334