

SUMITOMO MITSUI FINANCE AND LEASING COMPANY, LIMITED
CONSOLIDATED STATEMENTS OF INCOME
Years ended March 31, 2016 and 2015

	Millions of yen		Thousands of U.S. dollars
	2016	2015	2016
Revenues:			
Leasing	¥ 898,423	¥ 926,680	\$ 7,977,474
Installment sales	208,053	197,617	1,847,390
Loans	7,257	7,587	64,442
Other	34,164	20,126	303,361
Total revenues	<u>1,147,898</u>	<u>1,152,011</u>	<u>10,192,667</u>
Costs and expenses:			
Leasing	737,307	770,368	6,546,857
Installment sales	196,675	186,573	1,746,362
Interest expenses	49,515	49,174	439,665
Other	22,644	9,538	201,069
Total costs and expenses	<u>1,006,141</u>	<u>1,015,656</u>	<u>8,933,953</u>
Gross profit	141,756	136,355	1,258,714
Selling, general and administrative expenses			
	<u>62,132</u>	<u>51,551</u>	<u>551,697</u>
Operating income	79,624	84,804	707,017
Non-operating income:			
Interest income	61	25	545
Dividend income	864	1,069	7,675
Equity in earnings of affiliates	1,419	1,350	12,604
Foreign exchange gains	6	544	60
Other	310	335	2,755
Total non-operating income	<u>2,662</u>	<u>3,325</u>	<u>23,639</u>
Non-operating expenses:			
Interest expenses	707	690	6,278
Amortization of bond issuance cost	146	222	1,301
Loss on sales of long-term receivables	98	62	870
Loss distribution from silent partnership	156	—	1,392
Other	99	158	881
Total non-operating expenses	<u>1,207</u>	<u>1,133</u>	<u>10,722</u>
Ordinary profit	<u>81,078</u>	<u>86,996</u>	<u>719,934</u>

(continued)

	Millions of yen		Thousands of U.S. dollars
	2016	2015	2016
Extraordinary income:			
Gain on step acquisitions	11	—	103
Gain on sales of investment securities	32	84	286
Gain on bargain purchase	118	—	1,049
Gain on sales of shares of subsidiaries and affiliates	—	137	—
Other	4	4	41
Total extraordinary income	<u>166</u>	<u>226</u>	<u>1,479</u>
Extraordinary losses:			
Loss on sales and retirement of property and equipment for internal use	23	131	206
Loss on valuation of investment securities	34	11	309
Loss on sales of shares of subsidiaries and affiliates	6	34	53
Loss on valuation of golf club memberships	9	2	87
Other	0	14	8
Total extraordinary losses	<u>74</u>	<u>193</u>	<u>663</u>
Profit before income taxes	81,170	87,029	720,750
Income taxes:			
Current	16,307	23,784	144,803
Deferred	9,960	9,367	88,448
Profit	<u>54,902</u>	<u>53,877</u>	<u>487,499</u>
Profit attributable to non-controlling interests	<u>9,308</u>	<u>8,026</u>	<u>82,654</u>
Profit attributable to owners of parent	<u>¥ 45,593</u>	<u>¥ 45,851</u>	<u>\$ 404,845</u>