

SUMITOMO MITSUI FINANCE AND LEASING COMPANY, LIMITED
CONSOLIDATED BALANCE SHEETS
March 31, 2015 and 2014

	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
<u>Assets</u>			
Current assets:			
Cash and bank deposits	¥ 85,378	¥ 74,962	\$ 710,602
Installment sales receivable	394,494	365,845	3,283,352
Lease receivables and investment assets	1,638,411	1,584,519	13,636,388
Loans receivable	403,079	399,049	3,354,802
Short-term investment securities	23,155	14,603	192,720
Merchandise	1,971	1,899	16,411
Deferred tax assets	4,703	388	39,149
Other	135,184	116,123	1,125,129
Allowance for doubtful accounts	(4,619)	(7,238)	(38,447)
Total current assets	<u>2,681,760</u>	<u>2,550,153</u>	<u>22,320,106</u>
Property and equipment:			
Leased assets	1,519,958	1,217,744	12,650,510
Allowance for loss on disposal of leased assets	(1,646)	(2,161)	(13,704)
Advances on purchases of leased assets	111,706	92,611	929,725
Property and equipment for internal use	2,726	2,021	22,694
Total property and equipment	<u>1,632,745</u>	<u>1,310,216</u>	<u>13,589,225</u>
Intangible assets:			
Goodwill	105,544	113,421	878,442
Other	11,046	11,160	91,941
Total intangible assets	<u>116,591</u>	<u>124,581</u>	<u>970,383</u>
Investments and other assets:			
Investment securities	117,500	127,338	977,950
Long-term loans receivable	364	—	3,036
Delinquent receivables	45,678	52,855	380,175
Deferred tax assets	15,453	23,035	128,619
Other	13,372	13,334	111,302
Allowance for doubtful accounts	(22,438)	(25,175)	(186,758)
Total investments and other assets	<u>169,930</u>	<u>191,389</u>	<u>1,414,324</u>
Total assets	¥ <u>4,601,028</u>	¥ <u>4,176,340</u>	\$ <u>38,294,038</u>

(continued)

	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
<u>Liabilities and Net Assets</u>			
Current liabilities:			
Trade notes payable and accounts payable	¥ 72,778	¥ 87,180	\$ 605,730
Short-term loans	569,967	572,960	4,743,796
Long-term loans due within one year	322,173	261,924	2,681,426
Bonds due within one year	76,616	34,277	637,670
Commercial paper	815,100	832,700	6,784,020
Payables under securitization of lease receivables	11,341	26,590	94,396
Long-term payables under securitization of lease receivables due within one year	13,749	9,941	114,438
Lease obligations	18,873	17,131	157,080
Income taxes payable	11,800	7,654	98,214
Deferred tax liabilities	1,884	3,637	15,686
Deferred profit on installment sales	14,324	13,878	119,225
Reserve for employee bonuses	1,440	1,349	11,990
Reserve for directors' bonuses	185	171	1,540
Asset retirement obligations	1,316	46	10,960
Other	83,723	68,550	696,830
Total current liabilities	<u>2,015,276</u>	<u>1,937,994</u>	<u>16,773,001</u>
Non-Current liabilities:			
Bonds	143,606	142,954	1,195,230
Long-term loans	1,394,006	1,147,445	11,602,221
Long-term payables under securitization of lease receivables	43,751	38,671	364,142
Lease obligations	73,928	66,545	615,305
Deferred tax liabilities	24,067	13,977	200,313
Reserve for directors' retirement benefits	474	380	3,953
Net defined benefit liability	1,167	1,717	9,714
Guarantee deposits received	90,459	95,794	752,886
Asset retirement obligations	1,221	2,066	10,165
Other	98,407	76,885	819,038
Total non-current liabilities	<u>1,871,091</u>	<u>1,586,436</u>	<u>15,572,967</u>
Total liabilities	<u>3,886,367</u>	<u>3,524,431</u>	<u>32,345,968</u>
Net Assets:			
Shareholders' equity:			
Capital stock	15,000	15,000	124,844
Capital surplus	421,009	421,009	3,504,029
Retained earnings	173,455	145,096	1,443,654
Treasury stock	(20,000)	(20,000)	(166,459)
Total shareholders' equity	<u>589,464</u>	<u>561,105</u>	<u>4,906,068</u>
Accumulated other comprehensive income:			
Net unrealized holding gains or losses on securities	16,760	9,907	139,495
Deferred gains or losses on hedges	(4,888)	(1,826)	(40,691)
Foreign currency translation adjustments	28,935	15,941	240,824
Remeasurements of defined benefit plans	(18)	101	(157)
Total accumulated other comprehensive income	<u>40,787</u>	<u>24,125</u>	<u>339,471</u>
Minority interests	84,409	66,678	702,531
Total net assets	<u>714,660</u>	<u>651,909</u>	<u>5,948,070</u>
Total liabilities and net assets	¥ <u>4,601,028</u>	¥ <u>4,176,340</u>	\$ <u>38,294,038</u>