

Partnership with Gogoro Inc. for Battery Asset Lifecycle Management Business Expansion

Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana, hereinafter "SMFL") has entered into a partnership with Gogoro Inc. (Nasdaq: GGR CEO: Horace Luke, hereinafter "Gogoro") and Sumitomo Corporation (Representative Director, President and CEO: Shingo Ueno, hereinafter "Sumitomo Corp").

Gogoro is a world leading technology and mobile energy company established in Taiwan that offers swappable battery electric scooters and provides battery subscription service through their swapping stations. With more than 12,500 battery swapping stations at 2,500 locations in Taiwan, Gogoro has more than 2.2 million customers in Taiwan between its more than 600,000 monthly battery swapping subscribers and its 1.6 million Go Share scooter sharing subscribers. In 2022, Gogoro listed on the NASDAQ to support its global expansion. Gogoro provides clean and easy access to portable power and by integrating big data from these ecosystems, the company optimizes energy efficiency, reliability, and safety, as well as battery longevity, and has helped Taiwan reduce CO2 emissions by more than 950,000 tons since the service began in 2015.



For Gogoro's further global expansion, Sumitomo Corp will support Gogoro's global business development, by leveraging its global network and knowledge gained from its existing business. SMFL will promote expansion into the asset lifecycle management business utilizing Gogoro's batteries and related infrastructure and carry out the Circular Economy strategy set forth in the medium-term management plan.

SMFL describes itself as a company that "Chosen for its commitment to SDGs", which is one of the Our Visions (What we aim to be) in "SMFL Way", which expresses the company's management philosophy and policies, and provides various services which contributes to the achievement of SDGs target. And we also set forth "Pursuing the strengths of "a business company with financial capabilities" and taking on the challenge of solving social issues" in the medium-term management plan and will promote the business for the realization of Circular Economy.

【Gogoro Profile】

Name	Gogoro Inc.
Head Office	Taoyuan City, Taiwan
Founded	2011
CEO	Horace Luke
Business	Manufacturer and Distributer of swappable battery electric scooters with providing its battery subscription service through battery swapping station
URL	https://www.gogoro.com/